

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com

Email ID: lactose@vsnl.com, Telephone/ Fax No : 02667-244308

Statement of Audited Financial Results for the Quarter and year ended 31st March, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
Revenue from operations	921.45	952.15	980.87	4,060.84	3,112.90
Other Income	11.30	18.16	38.65	42.46	75.63
Total income	932.75	970.31	1019.52	4103.30	3188.53
2 Expenses					
(a) Cost of materials consumed	123.31	135.66	201.23	559.67	572.80
(b) Purchase of Stock in Trade	9.45	4.22	-	210.46	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	8.35	(9.62)	35.69	0.55	(1.67)
(d) Excise Duty	-	-	-	-	2.51
(e) Employees benefits expenses	289.95	319.24	276.68	1,235.46	995.52
(f) Finance Costs	129.29	138.89	141.44	535.35	546.06
(g) Depreciation and amortization expenses	90.43	89.97	93.39	360.37	359.12
(h) Other expenses	249.11	269.40	251.80	1,094.00	991.49
Total Expenses	899.90	947.77	1,000.22	3,995.86	3,465.83
3 Profit/(Loss) before exceptional item and tax	32.86	22.55	19.30	107.44	(277.31)
Exceptional items	-	-	-	-	-
Profit before tax	32.86	22.55	19.30	107.44	(277.31)
4 Tax Expense:					
Current Tax	4.28	5.22	-	20.73	-
MAT Credit (Entitlement)/Utilised	-4.28	(5.22)	-	(20.73)	-
Deferred Tax Liability / (Assets)	8.21	5.97	17.92	35.43	(148.10)
Tax of Earlier Years	-	-	2.76	-	3.71
5 Net Profit/(loss) after tax	24.64	16.57	(1.37)	72.02	(132.91)
6 Other Comprehensive Income					
Items That will not be reclassified into Profit or loss					
Remeasurements of Defined Benefits Plan (Net of Tax)	-1.28	-	4.99	(1.20)	6.36
7 Total Comprehensive income for the period (5+6)	23.36	16.57	3.61	70.81	(126.55)
8 Paid-up equity share capital (Face Value of Rs. 10 each)	1,018.90	1,018.90	1,003.90	1,018.90	1,003.90
9 Other Equity				2,406.08	2,172.41
10 Earnings per share (of Rs. 10/- each) (not annualised)					
(a) Basic	0.24	0.16	(0.01)	0.71	(1.32)
(b) Diluted	0.24	0.16	(0.01)	0.71	(1.32)



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Statement of Audited Financial Results for the Quarter and year ended 31st March, 2019

Notes:

- 1 The above Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 28th May 2019
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) & prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
- 3 7. The figures of the last quarters ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of full financial years and the published year to date figures up to the third quarters of the respective financial years
- 4 Based on the guiding principles given in Ind-AS-108 Operating Segment, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's primary business consists of "Pharmaceutical Products". As the Company's business falls within a single primary business segment, the disclosure requirements of Ind-AS-108 in this regard are not applicable.
- 5 In Terms of SEBI (Issue of Capital and Disclosure Requirement) Regulations 2009, the Company upon the Shareholders Approvals, at EGM held on 20th December 2017, has issued and allotted 5,10,000 share warrant at a conversion price of Rs 158.10 per Equity Share, 25% of which amounting to Rs 201.57 lacs that have been received by the company from the respective Allottees as upfront amount. These warrant will be convertible into an equivalent number of Equity Shares of face value of Rs 10 each at a premium of Rs 148.10, in the company, upon receipt of balance conversion price, within a period of eighteen months from the date of allotment. During the year the company has converted balance 1,50,000 share warrants into fully paid up equity shares of Rs. 10 each at a premium of Rs. 148.10.
- 6 8. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter / year

Place : Mumbai
Date : 28th May 2019

For and Behalf of the Board


Atul Maheshwari
Managing Director
DIN : 00255202



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Extracts of Audited Financial Results for the Quarter and year ended March 31, 2019

Particulars		(Rs. In Lakhs)		
		Quarter Ended 31-Mar-19	Year Ended 31-Mar-19	Quarter Ended 31-Mar-18
1	Total income from operations (net)	932.75	4,103.30	1,019.52
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	32.86	107.44	19.30
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	32.86	107.44	19.30
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	24.64	72.02	(1.37)
5	Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	23.36	70.81	3.61
6	Equity Share Capital (Face Value RS. 10/- per share)	1,018.90	1,018.90	1,003.90
7	Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised)			
	(a) Basic	0.24	0.71	(0.01)
	(b) Diluted	0.24	0.71	(0.01)
8	Earnings per share (After extraordinary items) (of Rs. 10/- each) (not annualised)			
	(a) Basic	0.24	0.71	(0.01)
	(b) Diluted	0.24	0.71	(0.01)

Notes :

- 1 The above is an extract of the detailed format of Financial Results for the quarter and year ended on 31st March, 2019 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Financial Result for the quarter and year ended on 31st March, 2019 is available on www.bseindia.com and www.lactoseindia.com.

Place : Mumbai

Date : 28th May 2019

For and Behalf of the Board

Atul Maheshwari
Atul Maheshwari
Managing Director
DIN : 00255202




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Statement of Assets & Liabilities as at 31th March, 2019

(Rs. In Lakhs)

Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
A ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment	6,038.82	6,188.41
(b) Capital Work in Progress	148.17	24.51
(c) Investments in property	-	128.37
(d) Financial Assets		
(i) Investments	7.70	6.25
(ii) Other Financial Assets	79.02	78.51
(e) Other Non Current Assets	124.30	138.13
Total Non - Current Assets	6,398.00	6,564.18
2 Current assets		
(a) Inventories	811.06	713.21
(b) Financial Assets		
(i) Trade receivables	687.35	538.29
(ii) Cash and Cash equivalents	68.87	267.89
(iii) Bank Balances other than Cash & cash equivalents	24.69	10.73
(iv) Other Financial Assets	15.39	7.91
(c) Other Current Assets	42.19	80.81
(d) Current Tax Assets	119.88	72.76
Total Current Assets	1,769.42	1,691.59
TOTAL ASSETS	8,167.42	8,255.78
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,018.90	1,003.90
(b) Other Equity	2,406.08	2,172.41
Total Equity	3,424.98	3,176.31
Liabilities		
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,150.46	3,401.91
(b) Other Non current liabilities	197.39	255.16
(c) Provisions	55.54	48.56
(d) Deferred tax liabilities (Net)	128.44	114.21
Total Non - Current Liabilities	3,531.81	3,819.84
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables	549.01	517.63
(ii) Other Financial Liabilities	581.01	606.09
(b) Other current liabilities	61.02	132.88
(c) Provisions	5.04	3.03
Total Current Liabilities	1,210.63	1,259.63
TOTAL EQUITY AND LIABILITIES	8,167.42	8,255.78

For Lactose (India) Limited

Atul Maheshwari
 Atul Maheshwari
 Managing Director
 DIN : 00255202

Place: Mumbai
Date: 28th May 2019

G-02, Ground Floor, 'A' Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (W), Mumbai - 400 015. India
Tel. : 91-22-2411 7030 / 31 / 32 Fax : 91-22-24117034 E-mail : lactose@vsnl.com Website: www.lactoseindialimited.com
Regd. Office : Survey No. 6, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391 780 India

